INDEPENDENT ASSURANCE REPORT

To: The Stakeholders of James Finlay Limited

1. Introduction and Objectives of Work

Bureau Veritas UK Limited (Bureau Veritas) has been engaged by James Finlay Limited (Finlays) to provide limited assurance of its Scope 1, Scope 2 and selected Scope 3 Greenhouse Gas (GHG) emissions included in Finlays Sustainability Report 2025 (the 'Report'). The objective is to provide assurance to Finlays and its stakeholders over the accuracy and reliability of the reported information and data.

2. Scope of Work

The scope of our work was limited to assurance over the following information included within the Report for the period 1 January 2025 to 31 December 2025 (the 'Selected Information'):

- Scope 1 GHG emissions
- Scope 2 GHG emissions (location-based)
- Scope 2 GHG emissions (market-based)
- Scope 3 GHG emissions Category 1 Purchased Goods and Services
- Scope 3 GHG emissions Category 3 Fuel- and Energy-Related Activities
- Scope 3 GHG emissions Category 4 Upstream Transportation and Distribution
- Scope 3 GHG emissions Category 5 Waste Generated in Operations
- Scope 3 GHG emissions Category 6 Business Travel
- Scope 3 GHG emissions Category 9 Downstream Transportation and Distribution

3. Reporting Criteria

The Selected Information needs to be read and understood together with the 'Basis of Reporting for Key Environmental Indicators' as set out here, and the internal document 'Guidance for Data Reporting', which were both prepared with reference to:

- GHG Protocol Corporate Accounting and Reporting Standard (Revised Edition);
- GHG Protocol Scope 2 Guidance; and
- GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard.

4. Limitations and Exclusions

Excluded from the scope of our work is assurance of information relating to:

- Activities outside the defined assurance period;
- Positional statements of a descriptive or interpretative nature, or of opinion, belief, aspiration or commitment to undertake future actions; and
- Other information included in the Report other than the Selected Information.

The following limitations should be noted:

- This limited assurance engagement relies on a risk-based selected sample of sustainability data and the associated limitations that this entails.
- The reliability of the reported data is dependent on the accuracy of metering and other production measurement arrangements employed at site level, not addressed as part of this assurance.

- This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

5. Responsibilities

This preparation and presentation of the Selected Information in the Report are the sole responsibility of the management of Finlays.

Bureau Veritas was not involved in the drafting of the Report or of the Reporting Criteria. Our responsibilities were to:

- obtain limited assurance about whether the Selected Information has been prepared in accordance with the Reporting Criteria;
- form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- report our conclusions to the Directors of Finlays.

6. Assessment Standard

We performed our work to a limited level of assurance in accordance with International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after December 15, 2015), issued by the International Auditing and Assurance Standards Board.

7. Summary of Work Performed

As part of our independent assurance, our work included:

1. Conducting interviews with relevant personnel of Finlays;
2. Carrying out three remote site visits, selected on a risk-based approach to San Antonio, FTEK and Casa Fuentes Campo Grande;
3. Reviewing the data collection and consolidation processes used to compile Selected Information, including assessing assumptions made, and the data scope and reporting boundaries;
4. Reviewing documentary evidence provided by Finlays;
5. Agreeing a selection of the Selected Information to the corresponding source documentation;
6. Reperforming a selection of aggregation calculations of the Selected Information;
7. Reperforming greenhouse gas emissions conversions calculations; and
8. Assessing the disclosure and presentation of the Selected Information to ensure consistency with assured information.

A 5% materiality threshold was applied to this assurance. It should be noted that the procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

8. Conclusion

On the basis of our methodology and the activities and limitations described above nothing has come to our attention to indicate that the Selected Information is not fairly stated in all material respects.

The list of data assured is as follows:

GHG Emissions	2025 data (tCO_2e)
Scope 1	12,590
Scope 2 (location-based)	7,775
Scope 2 (market-based)	2,400
Scope 3 GHG emissions Category 1 Purchased Goods and Services	480,710
Scope 3 GHG emissions Category 3 Fuel- and Energy-Related Activities	5,420
Scope 3 GHG emissions Category 4 Upstream Transportation and Distribution	13,592
Scope 3 GHG emissions Category 5 Waste Generated in Operations	474
Scope 3 GHG emissions Category 6 Business Travel	2,138
Scope 3 GHG emissions Category 9 Downstream Transportation and Distribution	22,025

9. Statement of Independence, Integrity and Competence

Bureau Veritas is an independent professional services company that specialises in quality, environmental, health, safety and social accountability with over 190 years history. Its assurance team has extensive experience in conducting verification over environmental, social, ethical and health and safety information, systems and processes.

Bureau Veritas operates a certified[1] Quality Management System which complies with the requirements of ISO 9001:2015, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, quality reviews and applicable legal and regulatory requirements which we consider to be equivalent to ISQM 1 & 2[2].

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA)[3], across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behaviour and high ethical standards in their day-to-day business activities. We consider this to be equivalent to the requirements of the IESBA code[4].

Bureau Veritas UK Ltd
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London, 9 November 2026

[1] Certificate available on request
[2] International Standard on Quality Management 1 (Previously International Standard on Quality Control 1) & International Standard on Quality Management 2
[3] International Federation of Inspection Agencies – Compliance Code – Third Edition
[4] Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants